## BAHAMA VILLAGE DOCKS, INC. P. O. Box 181168, Coronado, CA 92178 Phone: (619) 423-4657 --- Email: <u>bahamadocks@aol.com</u>

## ANTICIPATED SLIP USE FEES

The following is the Bahama Village Board of Directors best estimate of slip use fees during the rest of the construction period. A new statement reflecting charges will be mailed before the May 2024 annual meeting.

#### BACKGROUND FOR SLIP USE FEES

Slip use fees are dependent upon the slip size, state of reconstruction and class of the member using the slip.

Boats will be assessed a slip use fee based upon the maximum available moorage at the assigned slip.

- North side slip length is assessed at 35 ft dock length plus the 7 ft easement to the city street boundary for a total slip length of 42 feet.
- East side slip length is assessed at 24 ft dock length plus the 5 ft easement to the city street boundary for a total available moorage of 29 feet.

Double tie slips, (14, 33, 48, 61, 65,74,85,94,103) are assessed a use fee at 120% of the side tie slips.

Class C Members (lease holding residents of Bahama Village) and Class B Members (owners of Bahama Village properties who are not Class A Members) may moor boats in Bahama Village Docks upon board approval on a space available basis at four times the Class A Members' slip use fee rate.

The following slips are reserved for BVD use under board voted special assessments: 62,63, and 64.

### **CURRENT FORECAST FOR RATE CHANGES**

As of 1 July 2024, members using their assigned east side slips will be assessed use fees based upon a new rate of \$6.50 per maximum available moorage foot.

As of 1 July 2024, members using their assigned north side slips will continue to be assessed use fees based upon the legacy moorage rate.

In late August 2024 boats occupying the north side slips will be moved to the East side for the construction period expected to last until the end of November 2024.

During the fall construction period, all members will pay the fee rate that was in effect on 1 July 2024.

All slips will be subject to new rates by 1 January 2025.

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# Expected Rates to be in Effect on 1 July 2024:

	Class A Members		Class B&C Members	
SLIP NUMBER	FEE	LATE FEE	FEE	LATE FEE
East Side-tie slips: 1-13,15-32, 34-47,49-60	\$189	\$20	\$754	\$80
East double-tie slips 14, 33, 48, 61	\$226	\$25	\$905	\$100
North Side-tie slips 66-73,75-84,86-93,95-102,104-112	\$167	\$17	\$668	\$67
Double-tie slips 65,74,85,94,103	\$194	\$20	\$776	\$78

## Expected Rates to be in effect 1 January 2025.

	Class A Members		Class B&C Members	
SLIP NUMBER	FEE	LATE FEE	FEE	LATE FEE
East Side-tie slips: 1-13,15-32, 34-47,49-60	\$189	\$20	\$754	\$80
East double-tie slips 14, 33, 48, 61	\$226	\$25	\$905	\$100
North Side-tie slips 66-73,75-84,86-93,95-102,104-112	\$273	\$30	\$1092	\$120
Double-tie slips 65,74,85,94,103	\$328	\$35	\$1310	\$140