

**Bahama Village Docks, Inc.**  
**Balance Sheet**  
As of December 31, 2023

	Dec 31, 23	Dec 31, 22	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
Business Savings Live Oak #2221	521,695.46	502,166.96	19,528.50
US Bank Checking #8323 UBOC#511	43,747.86	116,885.52	(73,137.66)
USB Money Market #4785 UB #8478	269,944.41	372,150.63	(102,206.22)
USB Money Market #5466 UB #0546	3,302.60	3,301.05	1.55
Wedbush Brokerage Acct. #0058	37,553.47	36,970.04	583.43
<b>Total Checking/Savings</b>	<b>876,243.80</b>	<b>1,031,474.20</b>	<b>(155,230.40)</b>
<b>Accounts Receivable</b>			
Accounts Receivable	13,900.85	52,575.71	(38,674.86)
<b>Total Accounts Receivable</b>	<b>13,900.85</b>	<b>52,575.71</b>	<b>(38,674.86)</b>
<b>Other Current Assets</b>			
Undeposited Funds	194.00	(1,006.00)	1,200.00
<b>Total Other Current Assets</b>	<b>194.00</b>	<b>(1,006.00)</b>	<b>1,200.00</b>
<b>Total Current Assets</b>	<b>890,338.65</b>	<b>1,083,043.91</b>	<b>(192,705.26)</b>
<b>Fixed Assets</b>			
Dock Rehabilitation Project	1,048,889.55	684,670.00	364,219.55
Docks - original and upgrades	840,444.54	840,444.54	0.00
Accumulated Depreciation	(400,022.00)	(379,840.00)	(20,182.00)
<b>Total Fixed Assets</b>	<b>1,489,312.09</b>	<b>1,145,274.54</b>	<b>344,037.55</b>
<b>TOTAL ASSETS</b>	<b><u>2,379,650.74</u></b>	<b><u>2,228,318.45</u></b>	<b><u>151,332.29</u></b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable</b>			
Accounts Payable	5,919.28	0.00	5,919.28
<b>Total Accounts Payable</b>	<b>5,919.28</b>	<b>0.00</b>	<b>5,919.28</b>
<b>Total Current Liabilities</b>	<b>5,919.28</b>	<b>0.00</b>	<b>5,919.28</b>
<b>Long Term Liabilities</b>			
Note payable - The Loan Company	709,250.00	657,204.00	52,046.00
<b>Total Long Term Liabilities</b>	<b>709,250.00</b>	<b>657,204.00</b>	<b>52,046.00</b>
<b>Total Liabilities</b>	<b>715,169.28</b>	<b>657,204.00</b>	<b>57,965.28</b>
<b>Equity</b>			
Board Restricted - Dock Fund	950,000.00	950,000.00	0.00
Unrestricted Net Assets	621,114.45	(427,679.90)	1,048,794.35
Net Income	93,367.01	1,048,794.35	(955,427.34)
<b>Total Equity</b>	<b>1,664,481.46</b>	<b>1,571,114.45</b>	<b>93,367.01</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>2,379,650.74</u></b>	<b><u>2,228,318.45</u></b>	<b><u>151,332.29</u></b>

**Bahama Village Docks, Inc.**  
**Profit & Loss**  
January through December 2023

	Jan - Dec 23	Jan - Dec 22	\$ Change
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Certificate Transfer Fee	250.00	64,000.00	(63,750.00)
Dividend & Interest Earned	21,587.43	2,348.94	19,238.49
Membership Assessment	135,350.00	957,500.00	(822,150.00)
Misc. Income	300.00	450.00	(150.00)
<b>Moorage Income</b>			
Floats Behind Headwalk	780.00	520.00	260.00
Jet Ski Rack	300.00	900.00	(600.00)
Rack Use Fee	450.00	750.00	(300.00)
Slip Assessment monthly	97,725.61	102,950.40	(5,224.79)
<b>Total Moorage Income</b>	<b>99,255.61</b>	<b>105,120.40</b>	<b>(5,864.79)</b>
Share Purchase	0.00	32,000.00	(32,000.00)
<b>Total Income</b>	<b>256,743.04</b>	<b>1,161,419.34</b>	<b>(904,676.30)</b>
<b>Gross Profit</b>	<b>256,743.04</b>	<b>1,161,419.34</b>	<b>(904,676.30)</b>
<b>Expense</b>			
<b>Accounting Services</b>			
Bonus	0.00	800.00	(800.00)
Outside Services	0.00	890.00	(890.00)
Accounting Services - Other	10,800.00	9,600.00	1,200.00
<b>Total Accounting Services</b>	<b>10,800.00</b>	<b>11,290.00</b>	<b>(490.00)</b>
Bank Fees	30.00	0.00	30.00
Bank Service Charges	27.00	0.00	27.00
Depreciation	20,182.00	20,182.00	0.00
<b>Docks - Expense</b>			
<b>Dock Replacement-Consultant Wor</b>			
Material	0.00	0.00	0.00
Dock Replacement-Consultant Wor - Other	13,785.50	4,734.05	9,051.45
<b>Total Dock Replacement-Consultant Wor</b>	<b>13,785.50</b>	<b>4,734.05</b>	<b>9,051.45</b>
<b>Maintenance</b>			
Bonus	750.00	900.00	(150.00)
Labor	6,806.00	20,744.90	(13,938.90)
Material	3,060.76	5,012.17	(1,951.41)
Tools & Equipment	3,412.55	2,171.43	1,241.12
<b>Total Maintenance</b>	<b>14,029.31</b>	<b>28,828.50</b>	<b>(14,799.19)</b>
<b>Utilities</b>			
Electric	9,971.41	8,185.94	1,785.47
Water	5,156.58	4,201.90	954.68
<b>Total Utilities</b>	<b>15,127.99</b>	<b>12,387.84</b>	<b>2,740.15</b>
<b>Total Docks - Expense</b>	<b>42,942.80</b>	<b>45,950.39</b>	<b>(3,007.59)</b>
Insurance	6,728.00	6,412.00	316.00

**Bahama Village Docks, Inc.**  
**Profit & Loss**  
January through December 2023

	<u>Jan - Dec 23</u>	<u>Jan - Dec 22</u>	<u>\$ Change</u>
Interest	58,920.90	14,184.99	44,735.91
Misc. Expense	0.00	717.90	(717.90)
Office			
Computer Expenses	2,500.36	139.99	2,360.37
Copy Cost	0.00	40.80	(40.80)
Phone	733.73	202.52	531.21
Postage & Delivery Fees	550.46	582.60	(32.14)
Rent	4,200.00	4,200.00	0.00
Supplies	351.69	110.77	240.92
Office - Other	300.00	0.00	300.00
<b>Total Office</b>	<u>8,636.24</u>	<u>5,276.68</u>	<u>3,359.56</u>
Social Events	6,319.04	500.00	5,819.04
Taxes/Fees			
Federal Tax	283.00	0.00	283.00
Property Tax	8,255.05	8,111.03	144.02
State & Local Tax	252.00	0.00	252.00
<b>Total Taxes/Fees</b>	<u>8,790.05</u>	<u>8,111.03</u>	<u>679.02</u>
<b>Total Expense</b>	<u>163,376.03</u>	<u>112,624.99</u>	<u>50,751.04</u>
<b>Net Ordinary Income</b>	<u>93,367.01</u>	<u>1,048,794.35</u>	<u>(955,427.34)</u>
<b>Net Income</b>	<u><u>93,367.01</u></u>	<u><u>1,048,794.35</u></u>	<u><u>(955,427.34)</u></u>

