

Financial Scorecard

**Strength
Indicator**

Green = All systems go, meeting expectations. **Yellow** = Caution, needs attention.
Red = Stop what you're doing, investigate and take immediate corrective action.

Financial Position

	12/31/21 <u>Amount</u>	12/31/22 <u>Amount</u>	12/31/23 <u>Amount</u>	12/31/24 <u>Amount</u>	03/31/25 <u>Amount</u>	<u>Trend Line</u>
Cash & other current assets	41,534	1,083,044	891,627	384,689	850,375	
Payables & current liabilities	0	0	(5,919)	(136,164)	(43,398)	
Working Capital	41,534	1,083,044	885,708	248,525	806,977	
Building & equipment (book value)	480,787	1,145,274	1,489,312	3,539,526	3,621,848	
Building & equipment loans	0	(657,204)	(709,250)	(1,881,849)	(2,372,100)	
Net Property Equity	480,787	488,070	780,062	1,657,677	1,249,748	
Member Equity	522,321	1,571,114	1,665,770	1,906,202	2,056,725	

Summary Operating Results

	Current YTD <u>Actual</u>	Last Year YTD <u>Actual</u>	Over (under) <u>Last Year</u>	2025 Annual <u>Budget</u>	<u>Comments</u>
Revenue					
Membership assessments	234,000	165,200	68,800	245,500	Required for dock loan
Moorage income	39,322	21,787	17,535	196,080	Required for dock loan
Transfer fees	250	0	250	1,000	
Investment income	1,574	4,778	(3,204)	10,800	Lower cash balances
Total	275,146	191,765	83,381	453,380	
Expenses					
Dock maintenance	6,590	14,221	(7,631)	24,300	New docks - less expense
Bank fees	38,054	18,056	19,998	120	Loan fees on new debt
Office administration	11,799	10,881	918	23,055	Planned service changes
Social events	0	6,092	(6,092)	4,000	No event yet
Taxes - property / income	4,238	0	4,238	67,250	Paid early this year
Insurance	5,285	8,253	(2,968)	9,650	Paid earlier last year
Depreciation & amortization	30,242	8,892	21,350	102,000	New docks in place
Interest expense and fees	28,414	16,366	12,048	187,500	Dock loan balance increased
Total	124,622	82,761	41,861	417,875	
Net income (loss)	150,524	109,004	41,520	35,505	
Percentage increase (decrease)			138.1%		

Key Performance Indicators

	Current YTD <u>Actual</u>	Last Year YTD <u>Actual</u>	Over (under) <u>Last Year</u>
Number of "A" memberships	111	111	0
Number of active "A" memberships	104	104	0
Equity per active "A" membership	19,776	18,329	1,447

Bahama Village Docks, Inc.

Balance Sheet

As of March 31, 2025

	Mar 31, 25	Dec 31, 24	Mar 31, 24	Change vs 3/24
ASSETS				
Current Assets				
Checking/Savings				
CalPrivate - 446645	522,935.63	0.00	0.00	522,935.63
Live Oak Bank Bus Savings #2221	155,703.49	279,077.07	271,080.37	(115,376.88)
US Bank Checking #8323 UBOC#511	97,909.67	38,000.46	158,268.04	(60,358.37)
USB Money Market #4785 UB #8478	45,618.31	45,612.71	7,492.44	38,125.87
USB Money Market #5466 UB #0546	3,259.55	3,304.16	3,302.99	(43.44)
Wedbush Brokerage Acct. #0058	0.00	0.00	37,791.41	(37,791.41)
Total Checking/Savings	825,426.65	365,994.40	477,935.25	347,491.40
Accounts Receivable				
Accounts Receivable	24,200.35	18,274.13	10,177.85	14,022.50
Total Accounts Receivable	24,200.35	18,274.13	10,177.85	14,022.50
Other Current Assets				
Undeposited Funds	748.00	420.00	194.00	554.00
Total Other Current Assets	748.00	420.00	194.00	554.00
Total Current Assets	850,375.00	384,688.53	488,307.10	362,067.90
Fixed Assets				
Dock Rehabilitation Project	3,288,504.95	3,175,840.09	1,564,186.46	1,724,318.49
Docks - original and upgrades	461,439.54	461,439.54	840,444.54	(379,005.00)
Accumulated Depreciation	(128,096.00)	(97,754.00)	(408,914.00)	280,818.00
Total Fixed Assets	3,621,848.49	3,539,525.63	1,995,717.00	1,626,131.49
TOTAL ASSETS	4,472,223.49	3,924,214.16	2,484,024.10	1,988,199.39
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
Deferred revenue	43,398.22	0.00	0.00	0.00
Accounts Payable	0.00	136,164.31	0.00	0.00
Total Accounts Payable	43,398.22	136,164.31	0.00	43,398.22
Total Current Liabilities	43,398.22	136,164.31	0.00	43,398.22
Long Term Liabilities				
Note payable - CalPrivate	2,372,100.00	0.00	0.00	2,372,100.00
Note payable - The Loan Company	0.00	1,881,848.87	709,250.00	(709,250.00)
Total Long Term Liabilities	2,372,100.00	1,881,848.87	709,250.00	1,662,850.00
Total Liabilities	2,415,498.22	2,018,013.18	709,250.00	1,706,248.22
Equity				
Board Restricted - Dock Fund	950,000.00	950,000.00	950,000.00	0.00
Unrestricted Net Assets	956,200.98	715,769.95	715,769.95	240,431.03
Net Income	150,524.29	240,431.03	109,004.15	41,520.14
Total Equity	2,056,725.27	1,906,200.98	1,774,774.10	281,951.17
TOTAL LIABILITIES & EQUITY	4,472,223.49	3,924,214.16	2,484,024.10	1,988,199.39

Bahama Village Docks, Inc.
Profit & Loss
January through March 2025

	<u>Jan - Mar 25</u>	<u>Jan - Mar 24</u>	<u>\$ Change</u>
Ordinary Income/Expense			
Income			
Certificate Transfer Fee	250.00	0.00	250.00
Dividend & Interest Earned	1,651.26	4,778.45	(3,127.19)
Membership Assessment	234,000.00	165,200.00	68,800.00
Moorage Income			
Floats Behind Headwalk	195.00	195.00	0.00
Rack Use Fee	0.00	0.00	0.00
Slip Assessment monthly	39,127.50	21,592.00	17,535.50
Total Moorage Income	<u>39,322.50</u>	<u>21,787.00</u>	<u>17,535.50</u>
Total Income	<u>275,223.76</u>	<u>191,765.45</u>	<u>83,458.31</u>
Gross Profit	275,223.76	191,765.45	83,458.31
Expense			
Dockmaster Services	0.00	10,500.00	(10,500.00)
Training	0.00	3,275.00	(3,275.00)
Loan Fees	0.00	18,000.00	(18,000.00)
Accounting Services	7,200.00	2,850.00	4,350.00
Bank Fees	38,084.50	56.00	38,028.50
Depreciation	30,342.00	8,892.00	21,450.00
Docks - Expense			
Dock Replacement-Consultant Wor	0.00	0.00	0.00
Maintenance			
Labor	3,023.00	2,461.00	562.00
Material	505.75	497.94	7.81
Tools & Equipment	3,061.10	762.00	2,299.10
Total Maintenance	<u>6,589.85</u>	<u>3,720.94</u>	<u>2,868.91</u>
Utilities			
Electric	2,007.46	2,195.41	(187.95)
Water	1,315.99	1,155.77	160.22
Total Utilities	<u>3,323.45</u>	<u>3,351.18</u>	<u>(27.73)</u>
Total Docks - Expense	<u>9,913.30</u>	<u>7,072.12</u>	<u>2,841.18</u>
Insurance	5,285.00	8,253.00	(2,968.00)
Interest	28,414.01	16,365.93	12,048.08
Misc. Expense	0.00	0.00	0.00
Office			
Computer Expenses	210.00	61.40	148.60
Phone	345.00	345.00	0.00
Postage & Delivery Fees	268.00	390.00	(122.00)
Rent	400.00	600.00	(200.00)
Supplies	0.00	8.66	(8.66)
Total Office	<u>1,223.00</u>	<u>1,405.06</u>	<u>(182.06)</u>
Social Events	0.00	6,092.19	(6,092.19)

Bahama Village Docks, Inc.**Profit & Loss****January through March 2025**

	Jan - Mar 25	Jan - Mar 24	\$ Change
Taxes/Fees			
Property Tax	4,237.66	0.00	4,237.66
Total Taxes/Fees	4,237.66	0.00	4,237.66
Total Expense	124,699.47	82,761.30	41,938.17
Net Ordinary Income	150,524.29	109,004.15	41,520.14
Other Income/Expense			
Other Income			
Total Other Income	0.00	0.00	0.00
Net Other Income	0.00	0.00	0.00
Net Income	150,524.29	109,004.15	41,520.14

Bahama Village Docks, Inc.

Balance Sheet

As of December 31 2024

	Dec 31, 24	Dec 31, 23	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Live Oak Bank Bus Savings #2221	279,077.07	521,695.46	(242,618.39)
US Bank Checking #8323 UBOC#511	38,000.46	44,808.16	(6,807.70)
USB Money Market #4785 UB #8478	45,612.71	269,944.41	(224,331.70)
USB Money Market #5466 UB #0546	3,304.16	3,302.60	1.56
Wedbush Brokerage Acct. #0058	0.00	37,614.66	(37,614.66)
Total Checking/Savings	365,994.40	877,365.29	(511,370.89)
Accounts Receivable			
Accounts Receivable	18,274.13	14,067.85	4,206.28
Total Accounts Receivable	18,274.13	14,067.85	4,206.28
Other Current Assets			
Undeposited Funds	420.00	194.00	226.00
Total Other Current Assets	420.00	194.00	226.00
Total Current Assets	384,688.53	891,627.14	(506,938.61)
Fixed Assets			
Dock Rehabilitation Project	3,175,840.09	1,048,889.55	2,126,950.54
Docks - original and upgrades	461,439.54	840,444.54	(379,005.00)
Accumulated Depreciation	(97,754.00)	(400,022.00)	302,268.00
Total Fixed Assets	3,539,525.63	1,489,312.09	2,050,213.54
TOTAL ASSETS	3,924,214.16	2,380,939.23	1,543,274.93
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	136,164.31	5,919.28	130,245.03
Total Accounts Payable	136,164.31	5,919.28	130,245.03
Total Current Liabilities	136,164.31	5,919.28	130,245.03
Long Term Liabilities			
Note payable - The Loan Company	1,881,848.87	709,250.00	1,172,598.87
Total Long Term Liabilities	1,881,848.87	709,250.00	1,172,598.87
Total Liabilities	2,018,013.18	715,169.28	1,302,843.90
Equity			
Board Restricted - Dock Fund	950,000.00	950,000.00	0.00
Unrestricted Net Assets	715,769.95	621,114.45	94,655.50
Net Income	240,431.03	94,655.50	145,775.53
Total Equity	1,906,200.98	1,665,769.95	240,431.03
TOTAL LIABILITIES & EQUITY	3,924,214.16	2,380,939.23	1,543,274.93

Bahama Villiage Docks, Inc.
Profit and Loss
January through December 2024 and 2023

	<u>Jan - Dec 24</u>	<u>Jan - Dec 23</u>	<u>\$ Change</u>
Ordinary Income/Expense			
Income			
Certificate Transfer Fee	750.00	250.00	500.00
Dividend & Interest Earned	13,105.18	21,648.62	(8,543.44)
Membership Assessment	521,612.00	135,350.00	386,262.00
Misc. Income	0.00	300.00	(300.00)
Moorage Income			
Floats Behind Headwalk	(390.00)	780.00	(1,170.00)
Jet Ski Rack	0.00	300.00	(300.00)
Rack Use Fee	0.00	450.00	(450.00)
Slip Assessment monthly	98,215.85	97,892.61	323.24
Total Moorage Income	<u>97,825.85</u>	<u>99,422.61</u>	<u>(1,596.76)</u>
Total Income	<u>633,293.03</u>	<u>256,971.23</u>	<u>376,321.80</u>
Gross Profit	633,293.03	256,971.23	376,321.80
Expense			
Dockmaster Services	31,500.00	0.00	31,500.00
Training	3,275.00	0.00	3,275.00
Loan Fees	26,000.00	0.00	26,000.00
Accounting Services			
Bonus	1,500.00	1,200.00	300.00
Accounting Services - Other	<u>14,250.00</u>	<u>9,600.00</u>	<u>4,650.00</u>
Total Accounting Services	15,750.00	10,800.00	4,950.00
Bank Fees	56.00	30.00	26.00
Bank Service Charges	51.00	18.00	33.00
Depreciation	42,202.00	20,182.00	22,020.00
Docks - Expense			
Dock Replacement-Consultant Wor			
Labor	50,460.49	0.00	50,460.49
Material	0.00	0.00	0.00
Dock Replacement-Consultant Wor - Other	<u>3,540.00</u>	<u>13,785.50</u>	<u>(10,245.50)</u>
Total Dock Replacement-Consultant Wor	54,000.49	13,785.50	40,214.99
Maintenance			
Bonus	1,200.00	750.00	450.00
Labor	10,633.00	6,806.00	3,827.00
Material	6,388.94	3,060.76	3,328.18
Tools & Equipment	<u>5,008.09</u>	<u>3,412.55</u>	<u>1,595.54</u>
Total Maintenance	23,230.03	14,029.31	9,200.72
Utilities			
Electric	8,198.75	9,316.81	(1,118.06)
Water	<u>5,158.02</u>	<u>4,759.88</u>	<u>398.14</u>
Total Utilities	<u>13,356.77</u>	<u>14,076.69</u>	<u>(719.92)</u>
Total Docks - Expense	90,587.29	41,891.50	48,695.79

Bahama Villiage Docks, Inc.
Profit and Loss
January through December 2024 and 2023

Insurance	19,251.00	6,728.00	12,523.00
Interest	99,180.45	58,920.90	40,259.55
Misc. Expense	1,331.25	0.00	1,331.25
Office			
Insurance	625.00	0.00	625.00
Computer Expenses	929.23	2,500.36	(1,571.13)
Copy Cost	287.24	0.00	287.24
Phone	1,429.62	733.73	695.89
Postage & Delivery Fees	989.69	550.46	439.23
Rent	2,400.00	4,500.00	(2,100.00)
Supplies	1,098.59	351.69	746.90
Office - Other	0.00	0.00	0.00
Total Office	7,759.37	8,636.24	(876.87)
Social Events	6,592.19	6,319.04	273.15
Taxes/Fees			
Federal Tax	4,455.56	283.00	4,172.56
Property Tax	8,405.89	8,255.05	150.84
State & Local Tax	1,930.00	252.00	1,678.00
Total Taxes/Fees	14,791.45	8,790.05	6,001.40
Total Expense	358,327.00	162,315.73	196,011.27
Net Ordinary Income	274,966.03	94,655.50	180,310.53
Other Income/Expense			
Other Expense			
Loss on asset disposition	34,535.00	0.00	34,535.00
Total Other Expense	34,535.00	0.00	34,535.00
Net Other Income	(34,535.00)	0.00	(34,535.00)
Net Income	240,431.03	94,655.50	145,775.53