

BAHAMA VILLAGE DOCKS, INC.
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Coronado, CA 92178
619-423-4657
bahamadocks@aol.com

April 29, 2024

ANNUAL MEETING NOTICE
FOR
MEETING SATURDAY, MAY 11, 2024, AT 10:00AM

Dear Class 'A' (Voting) Members:

In accordance with Article IV, Section 4.06 of the By-Laws of Bahama Village Docks, Inc. (BVD), the Annual Meeting of the members has been set by the Board to be held at the **Bahama Antigua Village Clubhouse on Saturday, May 11, 2024 at 10:00 AM.** The meeting will require attendance in person or by your proxy being sent in if you cannot attend. Our meeting is planned for about an hour.

HOW TO ATTEND AND PRESIDENT'S UPDATE

At the Annual Meeting, the Board will update the corporation's traditional operations, its dock rehab project and financial condition. The corporation is not involved in any litigation, audits, or disputes. The corporation continues its Federal and California "Non-Profit" status designation. We recommend that you, if not already done, also register (as a Class 'A' member) and take a look at the improved BVD website at **www.bahamavillagedocks.com**.

The attached Balance Sheet and Profit & Loss reports represent the most recent year-end reports for the corporation. These reports are used yearly for tax return submission as well as monthly to track all income/expenses, etc. The Board continues to run a "tight ship" financially. Several other corporate records will also be available for membership review. The Board asks you to take a few moments to read the President's Update herein.

Please contact the Board if you are interested in buying another share from BVD's last 7 available, from another member or selling a share. The Board will endeavor to connect buyers and sellers. The Board must approve all sales and transfers.

Membership stands at 83 Class 'A' members (Meaning 83 owners out of 111 in our village.) own the 104 shares presently outstanding of the 111 shares total.

BVD hosted a successful Super Bowl part in February. BVD did again help with a donation for the neighborhood Halloween "Street Party".

The By-Laws of the corporation fixed the term of office for the Directors to one year. We will hold an election of Directors at the Annual Meeting. The Bylaws of the Corporation presently call for seven Directors.

The following people are proposed to serve as Directors on The Board in the positions as noted:

William J. Maxam, Director

Rolf Yngve, President

Dan Schreiber, Treasurer

Ed Robitaille, Director/Dockmaster

John Foltz, Director

Eileen Magaraci, Director

Teri Bertorelli, Director

Bill Barsz, after more than 35 years, is leaving the Board after exemplary service in many different jobs and assignments. Thank you Bill!!!

Nominations can be made from the floor at the Annual Meeting. Our present volunteer Board members work very well together. Dan Schreiber, a CPA, is working with our bookkeeper, Joan Kelly. Both Ed Robitaille, and Rolf Yngve, are working together on the refurbishment project. Bill Maxam will continue to help the expected new President, Rolf, who tries to coordinate all activities and interface with members, contractors, government agencies, suppliers, Realtors, Joan and the public.

PRESIDENT'S UPDATE

New Slips

As you can see and per several member updates, our new East side docks and utilities are well on their way to an expected completion in late May. The East side boats will be moved into their assigned slips then. Construction will stop through the Summer to allow, per government dictate, the Least Tern bird to nest and raise their young.

The North side boats are scheduled to be moved to the East side in late August/early September when construction should resume on the North side.

Hopefully, the project will be completed just after Thanksgiving when in early December the North side boats would return to their assigned slips.

Keep an eye out for updates by email or by notices posted on the BVD website. The Board appreciates your patience, flexibility and support as our essentially "new" marina takes shape.

New Office

The new office in the Bahama Village Clubhouse is working out well.

The following is the AGENDA for the Annual Meeting:

AGENDA

Bahama Village Docks, Inc. Annual Meeting at Bahama Antigua Village Clubhouse, Coronado, CA, at 10:00 AM, Saturday May 11, 2024.

1. Quorum Confirmed or Postponement.
2. Prior Minutes Approved.
3. President's Report. (Bill Maxam)
4. Treasurer's Report. (Dan Schreiber)
5. Old Business.
 - Routine.
 - Refurbishment Project Update. (Rolf Yngve and Ed Robitaille)
6. New Business.
 - Board Election.

7. Adjournment

The Board does not anticipate that any other specific actions for membership vote will arise. However, a voting member may always raise issues for a vote from the meeting floor.

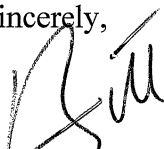
We do need a quorum of actual attendees or by proxy. **Please return the enclosed "Proxy" by mail in the stamped envelope provided by Monday, May 6, 2024. As an alternative, you may sign the Proxy then scan and email it to bahamadocks@aol.com.** We can void your proxy if you wish if you join us in person.

This year, after May 6, 2024, we will call members seeking proxies, if necessary, to ensure we do have a quorum. Also, if you cannot make the meeting and have any questions, etcetera, please use the bottom of the Proxy form to communicate them and the Board will endeavor to respond promptly and completely.

The Board asks that you please provide or update your email address to BVD to help us communicate with our members in a more efficient manner.

The Board again thanks you for all the help and cooperation during this very busy past year and in the upcoming months.

Sincerely,



Bill Maxam, BVD President for the Board of Directors
Enclosures

