

BAHAMA VILLAGE DOCKS, INC.
MINUTES
ANNUAL MEETING OF THE MEMBERS
Date of meeting: June 11, 2022
Time: 10:00 AM
Location of meeting: Bahama Village Clubhouse

President Bill Maxam opened the meeting at 10:00 AM. He announced that there were 63 proxies in hand. Board members in attendance include Bill Maxam, President, Bill Barsz, Director, Rolf Yngve, Director/Secretary, Ed Robitaille, Director and Dan Schreiber, Director/Treasurer.

I. A motion to approve the minutes of the 2021 Annual Meeting was made and seconded. The motion carried.

II. President's Report:

Bill Maxam reported that several Class 'A' Memberships had been purchased resulting in 85 homeowners owning 105 of the 111 BVD, Inc. Shares.

The independent contractors finished the multiple finger replacements and the Board was exploring the idea of a refurbishment of about 2/3 of the floating portion of the docks plus pilings, etc. instead of piecemeal replacements of worn out areas.

He reported that Kirk repaired and repainted many East and Northside ramps and some headwalk and finger areas in the last 24 months. Continued scheduled maintenance on knee braces, ramps, lockers, pilings, etc. is ongoing.

Two more emergency dock safety ladders have been installed. Members can contact BVD if they want to see if one like it, or one of their choice, will fit the dock area they use, but first must be approved by the Board.

Bill reported, currently about 62 slips are occupied year-round with a few more in the summer 3-5 month period. Racks are available \$150 per year and we have room.

We now have Jet ski floats for a use fee charge on the East side of finger #52 for those interested. There is room there for 4-6 more.

III. Treasurer's Report was given by Dan Schreiber:

Dan had a summary P&L report available for each attendee which he reported on.

Our "Cash on Hand" is expected to still be adequate for a reasonable emergency. The Board, with Dan's leadership is developing a 3-10 year "replacement/repair" plan with provisions for a "sinking" fund to facilitate keeping our moorage system "afloat".

IV. Old Business:


Dan Schreiber explained in more detail that with current Bellingham replacement figures in hand, demo/labor costs, electrical “panel”/ “pedestals” and off-water “meter boxes” pricing starting to be specifically known we are in a position to develop a better, as above, long-term “replacement repair” plan and decide the best way to raise and put money aside to meet its needs.

V. New Business:


- The “advisory” vote for the Board after attendee discussion to continue with major rehabilitation plans as discussed was overwhelmingly approved.
- Members were encouraged to look at the new BVD website and to expect several member near-future “workshops” and “communications” as the Board continues its plans for financing and refurbishment of the docks as well as its negotiations with contractors and lenders.
- With sufficient Proxies the Board election followed:
MOTION: Elect the Board of Directors as a slate as presented to the members. Motion passed unanimously.
- The Board also reported that BVD has filed the 2021 taxes and is not under audit. The current 2022 tax returns were to be filed soon.
- There was an informal discussion about several “use” and “government requirements” involving refurbishment issues by the present attendees, but no motions were made.

VI. The meeting was adjourned at 11:20 A.M. after the Motion, Second and unanimous vote.

Respectfully Submitted,



Rolf Yngve, Acting Secretary



William J. Maxam, President