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June 23, 2023

Dear Class A Members:

This letter summarizes BVD Board decisions since 1 January 2023, construction progress and membership voting results at the annual meeting conducted 29 April 2023 at the Bahama Village Clubhouse.

Of immediate note, the bahamadocks@aol.com email was hacked on 12 June, 2023. The hackers sent bogus emails to a large number of our members under the signature "Joan" asking for funds to be paid to her to support a relative. To our knowledge, no one was taken in by the scheme. The BVD email passwords were immediately changed. While no financial accounts were ever in jeopardy, all passwords to accounts were changed as were the access codes for administering the BVD Website.

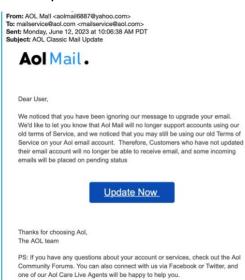
According to an IT security specialist who reviewed the BVD actions, the hack was very sophisticated. The message that spoofed our staff was sent immediately after a bona fide AOL message and looked like their follow up. Here's a picture of the hacker's message that fooled our staff.

In addition, the hackers took over the email name "bahamadocks" that uses a gmail.com address. Do not open these emails if you receive them.

Our email is unchanged being still bahamadocks@aol.com

Advice from our IT administrator:

- Check email addresses to ensure the sender is bona fide. This email was from



- aolmail6887 at a yahoo.com address which is entirely bogus.
- Never touch a link sent to you by an unknown email.
- Never enter a password request that originates from an email.
- Never send, give or access money without personal contact to ensure the request comes from a real person or organization.

Highlights from the Annual Meeting:

1. BVD Board minutes, with an attachment concerning the docks replacement project, can be found at our website here:

https://www.bahamavillagedocks.com/_files/ugd/d11186_95c1d84188ba46e5b30b19cd634594f4.pdf

- 2. Our membership remains at 104 shares in the hands of 83 Class A homeowner members.
- 3. Based upon reports from our permitting consultant, it is now clear that we will not see any physical work begin until September 2023.
- 4. The BVD Board recommended, and the membership approved, expanding our board of directors from five to seven. The newly elected board is:

Bill Maxam - President
Dan Schreiber- Treasurer
Bill Barsz
Ed Robitaille – Secretary
John Folz
Eileen Magaraci
Teri Bertorelli

- The BVD Main Office will be moved to the Bahama Village Clubhouse cardroom on 1 August 2023. All email, phone and mail connections remain unchanged.
 The purpose is to give the board and volunteer support members better oversight of construction.
- 6. Our financial situation continues to be sound with sufficient funds to support start of construction and eventual long-term financing.

Thank you for supporting the BVD efforts.

THE BOARD